

Committee: Accounts, Audit and Risk Committee
Date: Wednesday 21 November 2018
Time: 7.30 pm
Venue: Bodicote House, Bodicote, Banbury, OX15 4AA

Membership

Councillor Mike Kerford-Byrnes (Chairman)	Councillor Sean Gaul (Vice-Chairman)
Councillor Hannah Banfield	Councillor Hugo Brown
Councillor Ian Corkin	Councillor Nicholas Mawer
Councillor Tom Wallis	Councillor Sean Woodcock

AGENDA

Treasury Management Training, 6.30pm - 7.30pm

Prior to the formal meeting of the Committee, Arlingclose, the council's treasury management advisors will lead a training sessions on treasury management. This will be of particular interest to Accounts, Audit and Risk Committee members but all councillors are welcome to attend.

The training will be from 6.30pm – 7.30pm with the Accounts, Audit and Risk Committee meeting starting at 7.30pm.

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Petitions and Requests to Address the Meeting

The Chairman to report on any requests to submit petitions or to address the meeting.

4. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

5. Minutes (Pages 1 - 4)

To confirm as a correct record the Minutes of the meeting of the Committee held on 12 September 2018.

6. Chairman's Announcements

To receive communications from the Chairman.

7. External Audit: Annual Audit Letter 2017/18 and Internal Audit Progress Report (Pages 5 - 44)

Report of the Executive Director – Finance and Governance

Purpose of report

To consider the Ernst and Young LLP Annual Audit Letter, which includes comments on the external audit of the 2017/18 Statement of Accounts. The report also present the CW Audit Internal Audit Progress Report 2018/19.

Recommendations

The Accounts, Audit and Risk Committee is recommended to:

- 1.1 Consider the key issues raised in the letter (appendix 1).
- 1.2 Consider the key issues raised in the Internal Audit Report 2018/19 (Appendix 2).

8. Monthly Performance, Risk and Finance Monitoring Report - September 2018 (Pages 45 - 90)

Report of Assistant Director: Performance and Transformation and Assistant Director: Finance and Governance

Purpose of report

This report summarises the Council's Performance, Risk and Finance monitoring position as at the end of each month.

Recommendations

The meeting is recommended:

- 1.1 To note the monthly Performance, Risk and Finance Monitoring Report.

- 1.2 To review the Leadership Risk Register and identify any issues for further consideration.

9. Treasury Management Report - October 2018 (Pages 91 - 98)

Report of the Executive Director – Finance and Governance

Purpose of report

To receive information on treasury management performance and compliance with treasury management policy for 2018/19 as required by the Treasury Management Code of Practice.

Recommendations

The meeting is recommended:

- 1.1 To note the contents of the October 2018 Treasury Management Report.

10. Work Programme (Pages 99 - 100)

To consider and note the work programme 2018/2019.

11. Exclusion of Press and Public

The following items contain exempt information as defined in the following paragraphs of Part 1, Schedule 12A of Local Government Act 1972.

3– Information relating to the financial or business affairs of any particular person (including the authority holding that information).

7 – Information relating to any action taken or to be taken, in connection with the prevention, investigation or prosecution of crime

Members are reminded that whilst the following items have been marked as exempt, it is for the meeting to decide whether or not to consider each of them in private or in public. In making the decision, members should balance the interests of individuals or the Council itself in having access to the information. In considering their discretion members should also be mindful of the advice of Council Officers.

Should Members decide not to make a decision in public, they are recommended to resolve as follows:

“That under Section 100A of the Local Government Act 1972, the public and press be excluded from the meeting for the following item(s) of business on the grounds that, if the public and press were present, it would be likely that exempt information falling under the provisions of Schedule 12A, Part I, Paragraphs 3 and 7 would be disclosed to them, and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

12. **Corporate Fraud** (Pages 101 - 104)

Exempt Report of the Senior Investigation Officer

13. **Treasury Management Report - October 2018 - Exempt Appendix** (Pages 105 - 106)

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwellandsouthnorthants.gov.uk or 01295 227956 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Aaron Hetherington, Democratic and Elections
aaron.hetherington@cherwellandsouthnorthants.gov.uk, 01295 227956

Yvonne Rees
Chief Executive

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